

Economic Benefits



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for the State of Ohio

JOBS

The industry's 4,000 direct jobs and another 10,400 indirect jobs support a total of 14,400 Ohio jobs.

PERSONAL INCOME

The industry, via its multipliers, is responsible for \$730 million per year in Personal Income in the State of Ohio.

CONSUMER IMPACT

Ohio keeps \$1 billion per year in the state when buying locally-produced natural gas and crude oil.

Ohio consumers save \$60 million per year in avoided interstate pipeline transportation costs, and another \$5 million per year due to the price reducing impact of having local natural gas supplies, compared to other parts of the country.

Ohio's dependence on local natural gas and crude oil supplies is not as volatile as those energy sources that can be cut off by hurricanes or war.

REINVESTMENT OF REVENUES

Last year, the industry reinvested approximately \$281 million on exploration and development. This helped account for 10,400 jobs and \$707 million per year in gross state product.

TAX REVENUES

Ohio natural gas and crude oil producers pay \$57.5 million per year in federal, state and local taxes:

Type of Tax	Annual Amount
Severance	\$2.6 million
Property	\$2.1 million
Commercial Activity	\$2.8 million
Income (Federal)	\$40.0 million
Income (State & Local)	\$10.0 million
Sum	\$57.5 million

GROSS STATE PRODUCT

The industry generates approximately \$1.5 billion in Gross State Product and a state-wide output or sales of \$3.1 billion per year.

ROYALTIES

Ohio natural gas and crude oil producers generate royalty payments amounting to \$202 million per year, and provided an additional \$84 million per year in free gas to mineral interest owners.